



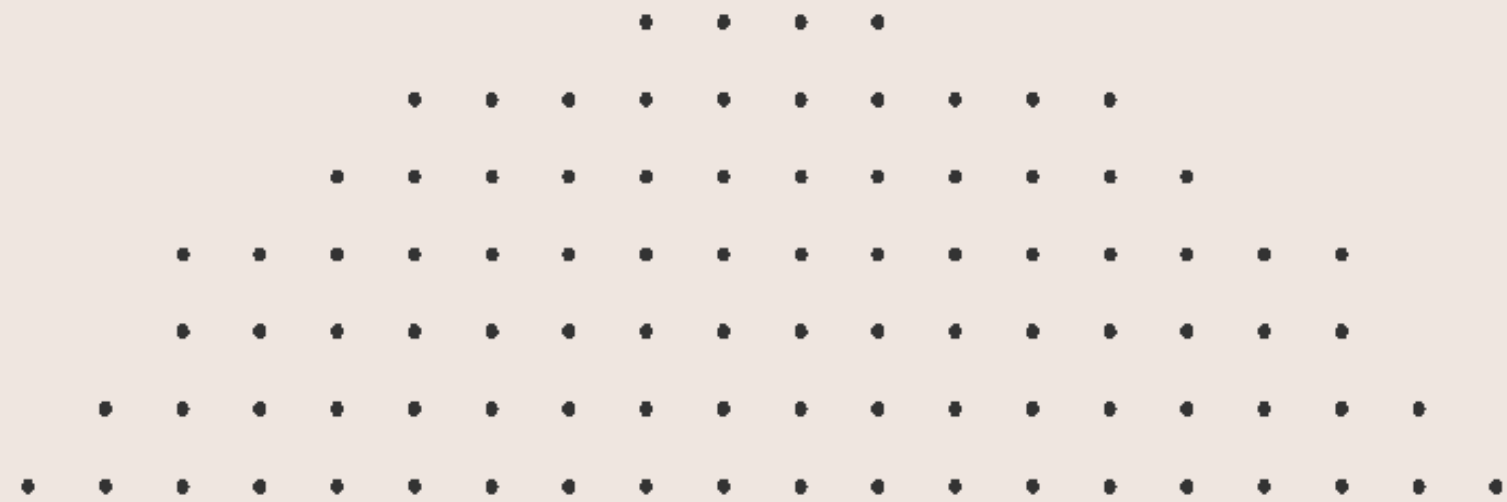
# SHARKFIN TRADE SETUP



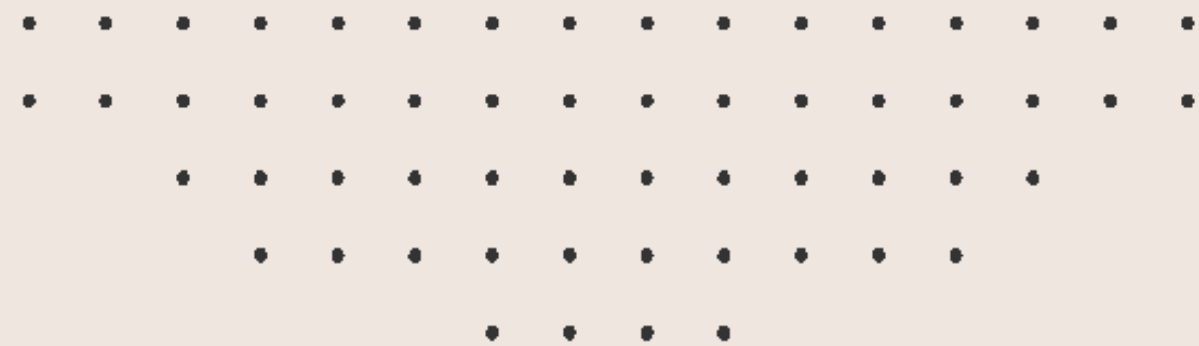
BY DEREK VANDELINDER

*Derek Van Delinder.*





# WELCOME TO THE TRADER SOCIETY SHARKFIN COURSE



IN THIS VIDEO YOU ARE GOING TO LEARN  
EVERYTHING YOU NEED TO KNOW ABOUT  
WHAT A SHARKFIN IS.



# WHAT IS A SHARKFIN IN MY FOREX STRATEGY



pause to take notes

- Listen... I accidentally came across what I call shark fins in 2015. Ever since then I have traded them, getting better and better each year.
- A shark fin is an extreme over extension of the RSI breaking out of the Bollinger bands on the TDI.
- Sharkfins happen on every timeframe, nearly everyday the market is open






# SHARKFINS CONTINUED



pause to take notes

- To be a good shark fin trader you need to know what a shark fin is and how to properly trade them.
- I started off my trading career trading sharkfins on GBPJPY one minute timeframe.
- Long story short I turned \$250 into over \$100,000 back in 2016.. My first year in trading... I lost \$42k of that in a few days by overleveraging and holding on to a losing trade. I also bought a BMW x5 cash... Stupid but  lessons learned.

# SHARKFINS CONTINUED



pause to take notes

- After 2016 I slowly built my strategy to be more consistent and profitable. I reworked every angle on how I could be a smart trader. My goal was to be able to trade a shark with low risk high reward. In 2020 I finally perfected the craft. Working the trade to be no less than 1:2 risk to reward ratio.
- The trick is to use technical analysis confluence with the sharkfin. With the key confluences I will give you the sharkfin trade can be over a %90 win rate.
- Lets get to work!



# BEARISH SHARKFIN



- A bearish sharkfin is where the RSI has broken the Bollinger bands on the TDI and has reached a level 75 or greater.
- When this happens we will often RSI expand far outside the bollinger bands which means the market is over stretched. This often results in what I call the rubberband effect. Meaning the market gets stretched so far out of its zone that it needs to snap back.
- Let me show you some examples

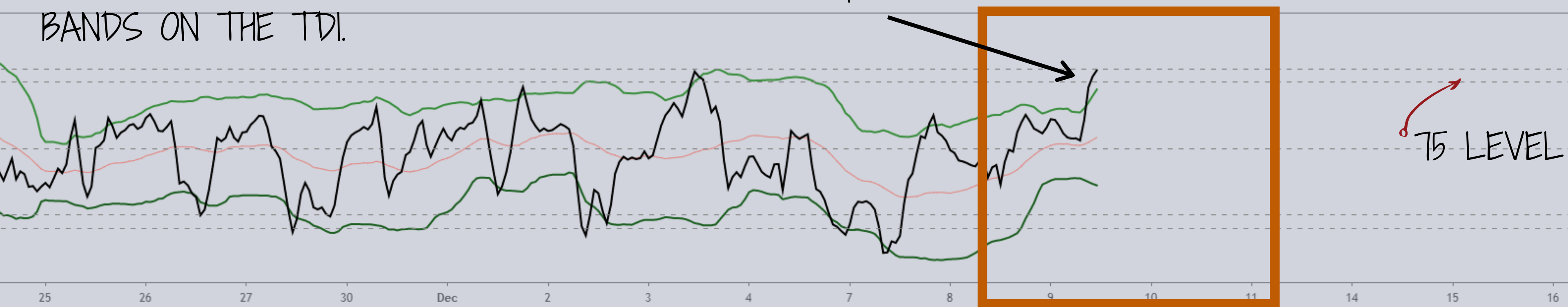




# BEARISH SHARKFIN

THIS MEANS THE MARKET IS DROP

NOTICE HOW THE RSI POPPED OUT OF THE BOLLINGER BANDS ON THE TDI.



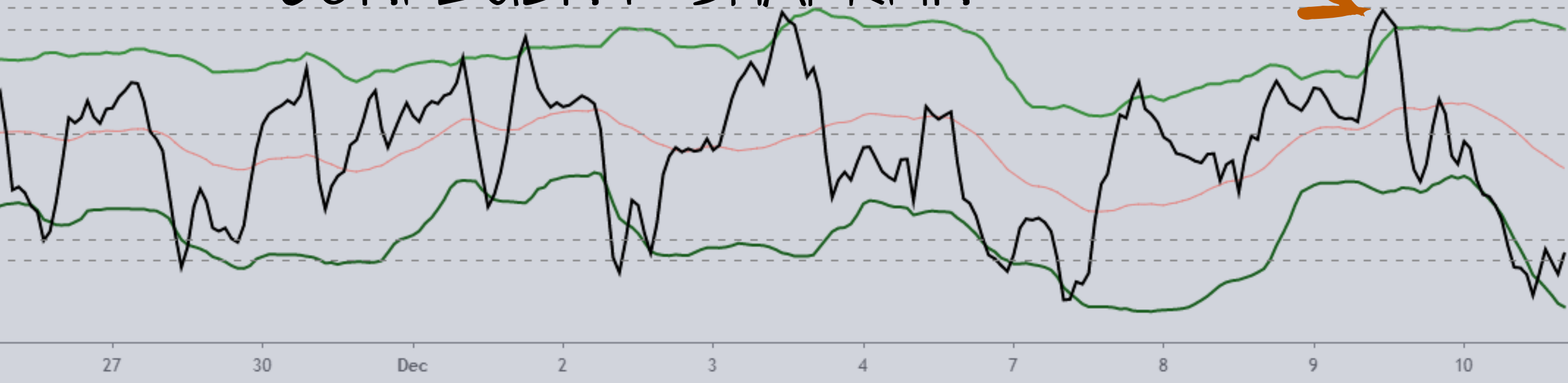
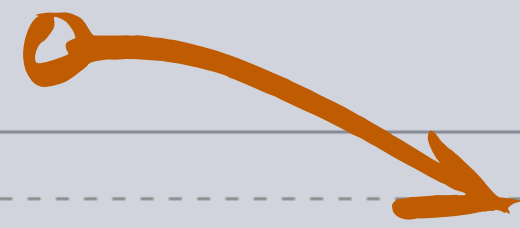
Dollar, 1h, FXCM



BEARISH SHARKFIN

THIS MEANS THE MARKET IS GOING TO DROP

THIS IS WHAT I CALL A  
CONFLUENT SHARKFIN



5



# BULLISH SHARKFIN



- A bullish sharkfin is where the RSI has broken the Bollinger bands on the TDI and has reached a level 25 or lower.
- When this happens we will often RSI expand far outside the bollinger bands which means the market is over stretched. This often results in what I call the rubberband effect. Meaning the market gets stretched so far out of its zone that it needs to snap back.
- Let me show you some examples



pause to take notes

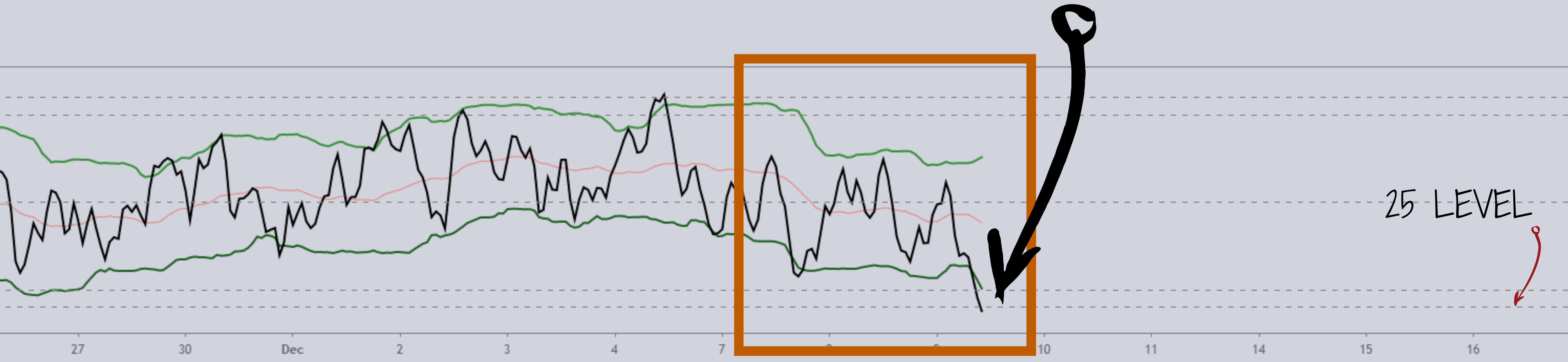


# BULLISH SHARKFIN

THIS MEANS THE MARKET IS GOING TO RISE



RSI IS BELOW THE 25 ON THE TDI, AND  
PRICE BROKE THE BOLLINGER BAND



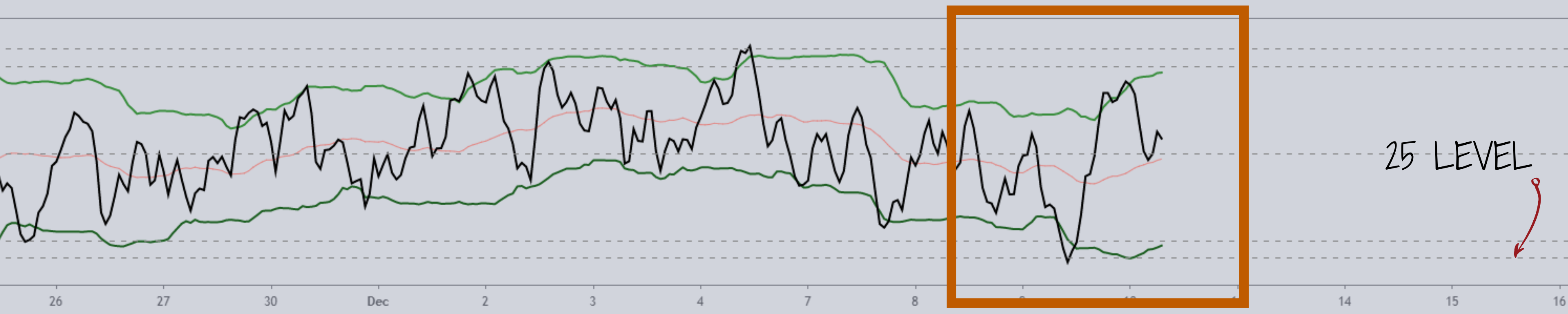
25 LEVEL

# BULLISH SHARKFIN

THIS MEANS THE MARKET IS GOING TO RISE



NOTICE HOW THE SHARKFIN BOUNCED OFF THE RESISTANCE TURNED SUPPORT



25 LEVEL



# HOW DO I TRADE A SHARKFIN?



pause to take notes

- When trading sharkfins, I have to have confluence in the market when the trade presents itself.
- Confluence means - "An area in the market where two or more structures come together to form a high-probability buy/sell zone." The confluence of trade signals could lead to greater accuracy and profitability. "Confluence trading" is when you combine more than one trading technique or analysis to increase your odds of a winning trade.
- Sharkfins work alot of the time with out confluence. When you add confluence in the equation the market almost always does what it is supposed to do.



# WHAT CONFLUENCES DO I USE TO ENTER A TRADE?



pause to take notes

- Trendline
- Trendline retest
- key Fibonacci level
- Major area of support or resistance
- Moving average touch like 50MA, 200MA, and 800MA
- higher Timeframe major moving averages
- Higher timeframes key Bollinger band touch
- These along with sharkfins are almost unstoppable
- I recommend atleast 2 areas of confluence per sharkfin trade.
- Lets go over an example of some great sharkfin trades.



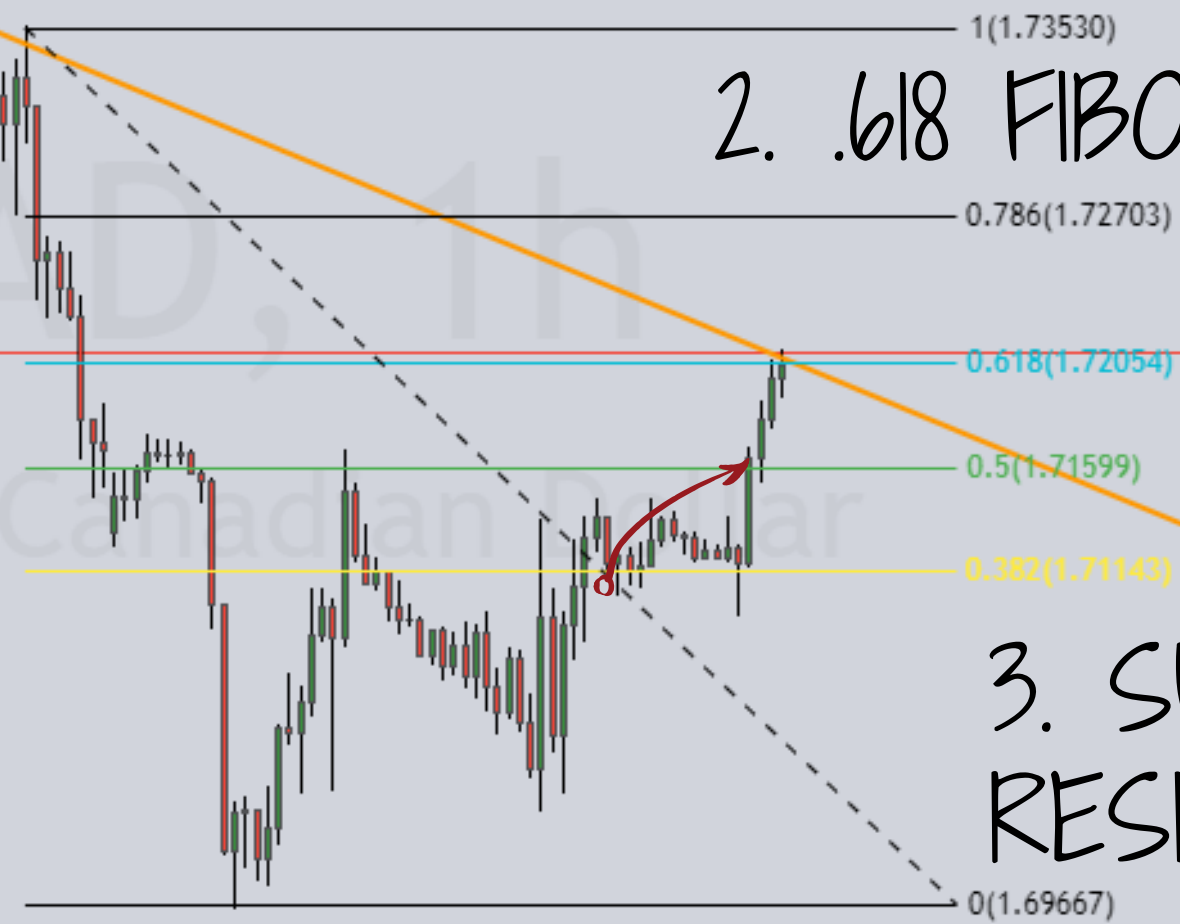
Dollar, 1h, FXCM



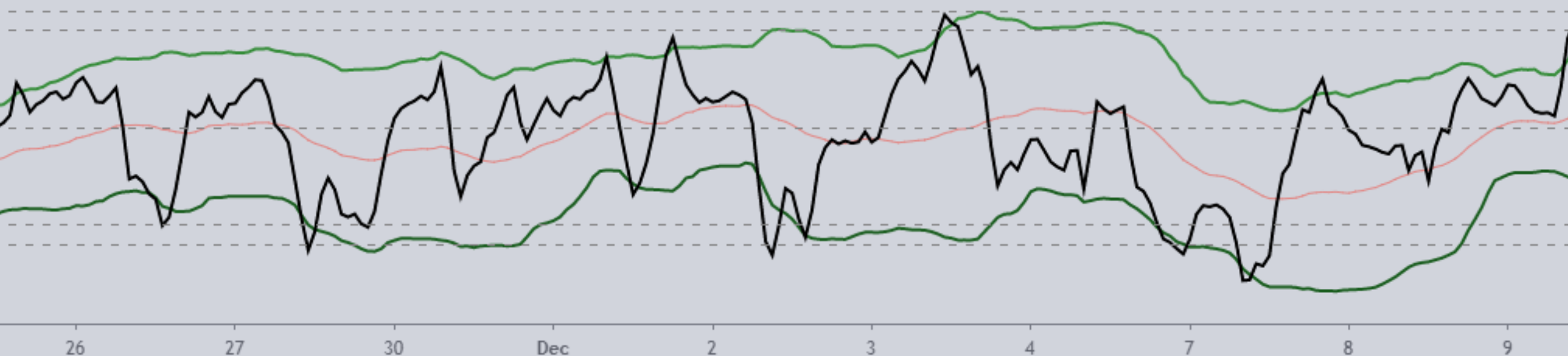
1. TRENDLINE TOUCH

2. .618 FIBONANCCI LEVEL

IN THIS TRADE WE HAVE 3 MAJOR CONFLUENCES ALONG WITH A SHARKFIN OF COURSE.



3. SUPPORT TURNED RESISTANCE



25 LEVEL





Dollar, 1h, FXCM

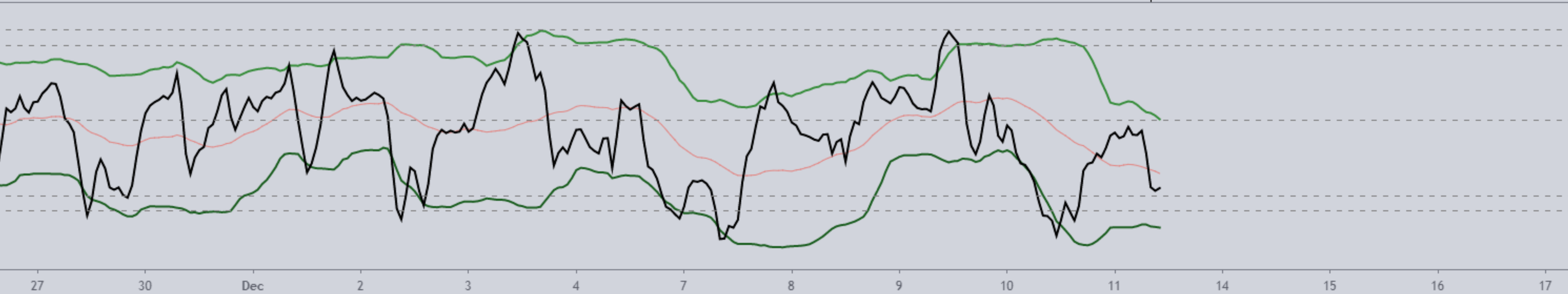


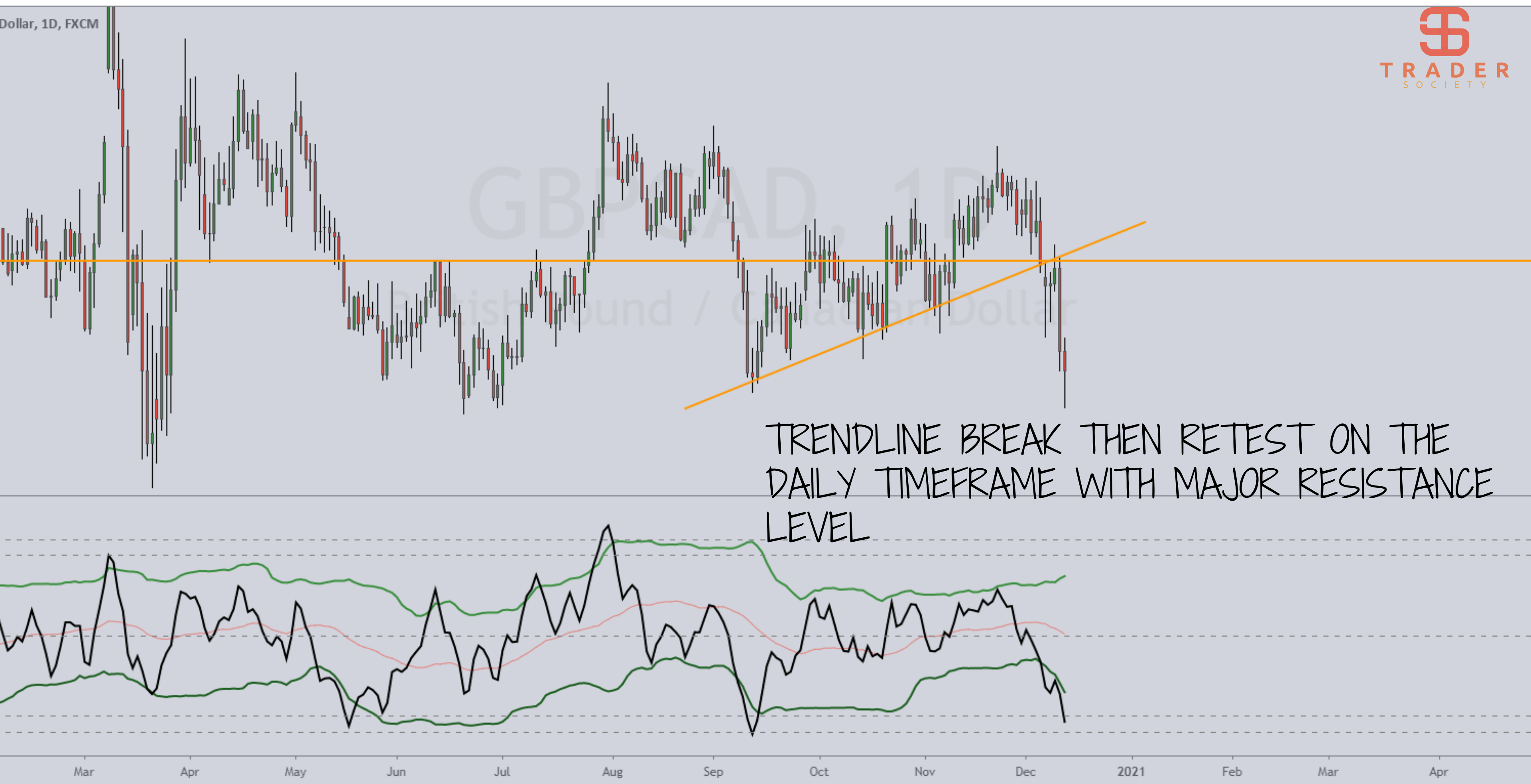
1. TRENDLINE TOUCH

2. .618 FIBONANCCI LEVEL

3. SUPPORT TURNED RESISTANCE

AS YOU CAN SEE THE MARKET DID WHAT IT IS SUPPOSE TO DO.





# I USE EVERY TIMEFRAME FOR EXTRA CONFIRMATIONS



pause to take notes

- When trading any trade I am always checking the other timeframes for possible areas of significance.
- Things I look for are, 200MA, 50MA, 8MA and 800MA touches. Often times markets will react to these key moving averages.
- I look for key levels and trendlines, Fibonacci levels and anything that could have any amount of significance to a trade.





# MORGAN'S FAVORITE FOOD TO EAT



Ramen



Chicken nuggets



Mini quiche pies



Bagels



Chocolate chip cookies